

\$1,975,000 - 2095 Las Palmas Dr., San Benito

MLS® #29765534

\$1,975,000

Bedroom, Bathroom, 23,816 sqft
Multi-Family on 1.20 Acres

San Benito Land & Water Co, San Benito, TX

Prime 36-Unit Apartment Complex. Strong Income & Value-Add Potential. Multifamily investment opportunity. This 36-unit apartment complex features a mix of 34 two-bedroom units and 2 one-bedroom units, offering a solid foundation of stable rental income with room for upside through continued renovations and management efficiencies. Units feature semi-updated interiors. All electrical is individually metered, providing utility cost transparency for tenants, while water is serviced by two master meters. Key property features include: On-site laundry facilities for additional revenue, ample parking, office space (may be convertible into additional units or other income-generating use), and strategic location. The complex enjoys strong occupancy and presents a clear opportunity to increase NOI through rental growth, operational efficiencies, and selective capital improvements. Financial packet, pro forma, and rent roll available upon request.

Built in 1994

Essential Information

MLS® #	29765534
Price	\$1,975,000
Square Footage	23,816
Acres	1.20
Year Built	1994
Type	Multi-Family



Sub-Type	Apartment (10+)
Status	Active

Community Information

Address	2095 Las Palmas Dr.
Area	San Benito
Subdivision	San Benito Land & Water Co
City	San Benito
County	Cameron
State	TX
Zip Code	78576

Amenities

Amenities	No Special Amenities
Features	None
Garages	One Car

Interior

Interior	Vinyl/Linoleum, Carpet, Linoleum, Other-See Remarks
Interior Features	Vinyl/Linoleum, Carpet, Linoleum, Other-See Remarks
Appliances	Stove/Range, Refrigerator
Heating	Brick, Vinyl Siding - rmvd
Stories	2

Exterior

Exterior	Brick, Wood
Exterior Features	Deck/Balcony/Porch
Lot Description	None
Windows	Double Pane Windows
Foundation	Slab

School Information

District	SAN BENITO C.I.S.D.
Elementary	Fred Booth
Middle	Cabaza
High	San Benito

Listing Details

Listing Agent	Joseph Boone Tyson
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Listing Office TNT Real Estate

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