\$739,000 - 7432 Lakeside Dr., Olmito

MLS® #29766414

\$739,000

Bedroom, Bathroom, 6,804 sqft Multi-Family on 0.43 Acres

Olmito Original Townsite Groves, Olmito, TX

Turnkey Multifamily Investment â€" Two Fully Occupied Triplexes Incredible investment opportunity! This property features two well-maintained triplex apartment buildings (6 total units) situated on nearly half an acre in a desirable and high-demand rental area. Each unit is approximately 1,150 sq. ft. and offers a spacious 2-bedroom, 2-bath layout with a full suite of appliances includedâ€"refrigerator, stove, washer, and dryer. Property Highlights: Two 3-plex buildings (6 units total) Each unit is 2 Bed / 2 Bath â€" approx. 1,150 sq. ft. All appliances convey: Refrigerator, stove, washer, and dryer Currently 100% occupied \$1,000/month per unit in rental income Located in a highly rated school district Only 10 minutes to shopping, restaurants, and hospitals Strong rental demand and low vacancy area This is a fully leased, income-producing property with upside potential in a growing market. Ideal for investors looking for stable cash flow with minimal upkeep.

Built in 2016

Acres

Essential Information

MLS® # 29766414

Price \$739,000

Square Footage 6,804

0.43

Year Built 2016







Type Multi-Family

Sub-Type Multiplex (2-10)

Status Active

Community Information

Address 7432 Lakeside Dr.

Area Olmito

Subdivision Olmito Original Townsite Groves

City Olmito
County Cameron

State TX
Zip Code 78526

Amenities

Amenities No Special Amenities

Features Handicap Access, Internet Access

Parking Spaces 14

Garages 4+ Car, No Garage, Other-See Remarks

Interior

Interior Tile
Interior Features Tile

Appliances Stove/Range, Refrigerator, Washer, Dryer

Heating Brick Stories 1

Exterior

Exterior Concrete

Exterior Features Deck/Balcony/Porch

Lot Description Curb & Gutter

Windows Double Pane Windows

Foundation Slab

School Information

District LOS FRESNOS C.I.S.D.

Elementary Villarreal Middle Resaca

High Los Fresnos

Listing Details

Listing Agent Jesus Garcia
Listing Office Balboa Realty

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Listing information last updated on November 3rd, 2025 at 1:53pm CST