

\$1,049,000 - 118 E Esperanza St., South Padre Island

MLS® #103935

\$1,049,000

6 Bedroom, 7.00 Bathroom, 3,225 sqft

Multi-Family

N/A, South Padre Island, TX

Duplex with assumable loan (2.625% interest rate) in prime South Padre Island location. Fully leased with \$5,600/month in gross rental income and reliable tenants who treat the property with care. This flexible investment offers multiple income strategies: rent each side in full or increase yield by leasing out the ground-floor studios independently. Both sides include private driveways, two-car tandem garages, private entrances, and fenced outdoor areas ideal for short-term, mid-term or long-term guests. No deferred maintenance—property has been immaculately maintained & recently updated with full interior repainting, storm-grade shutters, 3 of the 5 A/Cs are <18 months old and more (see detailed list after floor plans). No HOA. Redfin rental estimates reach up to \$3,188/month per unit. Projected 2025 income exceeds \$67K possibly more. Located 1/2 block from Butterfly parkbeach access. This property will not last long. Please provide as much notice as possible for showings. Thank you.

Built in 1982

Essential Information

MLS® #	103935
Price	\$1,049,000
Bedrooms	6
Bathrooms	7.00



Full Baths	6
Half Baths	2
Square Footage	3,225
Year Built	1982
Type	Multi-Family
Sub-Type	Duplex
Status	Active

Community Information

Address	118 E Esperanza St.
Area	South Padre Island
Subdivision	N/A
City	South Padre Island
County	Cameron
State	TX
Zip Code	78597

Amenities

Amenities	None
Garages	Double Attached Garage, Shared Driveway, Other-See Remarks
Total Building Units	2
Car Coverings	Single Detached Garage, Double Attached Garage, Triple Detached Garage, Double Detached Carport, None, Covered Parking, Unassigned Parking

Interior

Interior Features	Cabinets-Custom, Ceiling Fan, Ceilings-Vaulted, Furnished, Garage Door Opener, Jacuzzi/Whirlpool Type, Smoke Detector, Storage, Walk-in Closet, Washer/Dryer Hook-up, Water Softener, Window Treatment
Appliances	Disposal, Dishwasher, Ice Maker, Microwave, Refrigerator, Stove, Washer/Dryer
Heating	Central Electric

Exterior

Exterior Features	Balcony, Deck, Fence, Patio, Porch, Private Yard, Hot Tub, BBQ Area, Patio - Covered
Roof	Composition Shingle
Construction	Block-Concrete, Frame
Foundation	Pilings-Concrete

Additional Information

Days on Market	129
Zoning	B-2
Taxes	\$7,486
Insurance	\$12,033

Listing Details

Listing Agent	Cianna Perez
Listing Office	Texas Coast & Country Real Estate

Listing information provided by South Padre Island Board of REALTORS MLS. IDX Information is provided exclusively for consumers' personal, non-commercial use and may not be used for any purpose other than to identify prospective properties consumers may be interested in purchasing. Data is deemed reliable but not guaranteed accurate by the MLS. Date of last update 10 / 27 / 2025.